

# Options Essential Concepts and Trading Strategies by The Options Institute

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### CBOE HAND SIGNALS

**FRACTIONS**

**QUANTITY**

### EXPIRATION MONTHS

NEAR TERM

NEXT TERM

3RD TERM

FAR

WHO, ME?

NO TRADE

DEAN WITTER

BACHE

KIDDER

T-MAK

MERRILL

SCHWAB

EDWARDS

PAINE WEBBER

SOC

BEAR STEARNS

FIRST OPTIONS

SHEARSON

PERSHING

HUTTON

CHICAGO

SHATKIN

**MARKET DATA RETRIEVAL AIDS**

- Enter stock symbol, month code, numeric strike price. Example: IBMALCO
- Press **SCROLL** key.
- Display ID transactions of a line (Use up/down to page backward and forward. "END" appears after the last line).
- To select a particular line transaction, enter the line, month, day, month, year. Format: **MMDDYYMMYY** Example: 08020508
- Press **SCROLL** key.
- If only the title is entered, the day, month and year will default to the current date.

**MARKET INDICATIONS**

Enter Symbol, Press PRICE key:

**INDICATOR**

COMP      Corporate  
INDU      Industrial  
ADVIC      Advisory/Dividend  
CIRC      CIRC S&P 500 Stock Index  
SP5      S&P 500 Stock Index  
TICK      Bid difference between up side and down side  
TIME      Current Standard Time  
TRANS      Transportation  
UTIL      Utilities  
WGT      Weight Index

**LISTED OPTIONS INFORMATION**

to review option prices on specific underlying securities, enter the following:

STOCK      MONTH CODE      STRIKE PRICE CODE      PR      EX

Example: 1) Enter IBMALCO      08M January 1980 calls from CBOE  
2) Press PRICE key

**MARKET INDICATIONS**

1 = Not Market      0 = Reaction      1 = Trading Halt

ENCL	CYCLE	PUT	CALL	CYCLE	PUT	CALL	CYCLE	PUT
A	JAN	F	B	FEB	B	C	MAR	B
D	APR	F	I	MAY	O	F	JUN	H
E	JUL	S	H	AUG	M	I	SEP	O
J	OCT	V	K	NOV	W	L	DEC	X

**STRIKE PRICE CODES EQUITY AND INDEX OPTIONS**

CODE	STRIKE PRICE			CODE	STRIKE PRICE		
A	1	100	200	J	40	100	200
B	7 1/2	100	200	K	50	100	200
C	10	100	200	L	60	100	200
D	12 1/2	100	200	M	70	100	200
E	15	100	200	N	80	100	200
F	17 1/2	100	200	O	90	100	200
G	20	100	200	P	100	100	200
H	22 1/2	100	200	Q	110	100	200
I	25	100	200	R	120	100	200
S	30	100	200	S	130	100	200
T	35	100	200	U	140	100	200
V	40	100	200	W	150	100	200

U, V, W, X, Y, Z are also assigned to other tickable codes

Please [Click here](#) or on the link below to read the book in its entirety



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